

# Informations *Rapides*

30 novembre 2012 - n° 297

## Indices of agricultural prices - October 2012

### Overall producer prices of agricultural products kept increasing in October

**In October, overall producer prices of agricultural products increased by 0.6 % compared to September ; year-over-year they rose by 12.9%.**

Cereal price remained firm at a high level, increasing by 31.7% year-over-year. The global productions of wheat and maize should indeed decrease by the end of this campaign, compared to the last one.

#### Producer price of cereals



Source : Insee

Oleaginous prices, mainly rape and sunflower, went down noticeably this month (-6.1 %). Their prices were driven down by the strong depreciation of soy, these seeds being partially substitutable for each other. The soy crop was very significant in the United States, which is the first producer in the world.

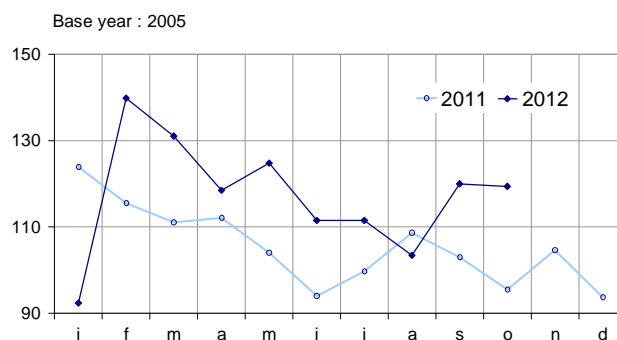
Potato price almost doubled in October compared with the same month last year (+94.3 %), due to a marked shortfall of supply in North-Western Europe. The bad weather in August spoiled practically a fifth of the crop in England and led as well to a substantial deficit of production in the Netherlands and in Belgium. The dry weather in France during September decreased the yields.

Wine price rose in October (+3.3 %), due both to quality wines and other wines.

Price of fresh fruits went up in October year-over-year (+32.4 %). The prices of apple and pear noticeably rose as a result of a sharp decrease in production for these

two fruits in Europe.

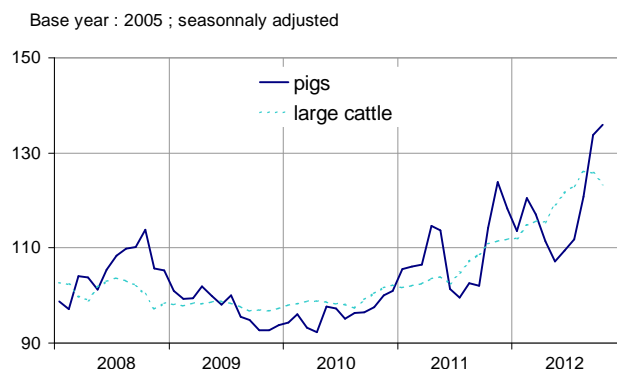
#### Producer price of fresh vegetables



Source : SSP (ministry of agriculture)

Price of fresh vegetables went up year-over-year (+25.1 %). The chilly and rainy weather in October delayed the deliveries of cauliflowers from Brittany and slowed the harvest of leeks ; as a result, the prices of these two vegetables increased. The onion crop, less considerable than last year, drove the price up too.

#### Producer prices of pigs and big cattle



Source : Insee

On a seasonally adjusted basis, price of animals went up in October (+0.3 %). Price of pigs rose again this month to increase by almost 20% over three months, reflecting the drop in production in Europe. Price of poultry increased, partly reflecting the rise in intermediate consumptions price, mainly animal feeding stuffs.

Price of eggs climbed again (+54.7 % over one year, more than doubling over two years). The European supply was low due to a delay in the implementation of a new standard size for hen houses in some neighbouring countries.

### Indices of producer prices of agricultural products (IPPAP)

	weights	Base year 2005			
		Oct 2012 raw	Variation as % over a month seasonally adjusted data	3 months over a year raw	
<b>Agricultural goods output excluding fruits and vegetables</b>	<b>1000</b>	<b>141.2</b>	<b>+0.6</b>	<b>+5.2</b>	<b>+12.9</b>
	878	143.0	+0.2	+4.6	+11.6
<b>Crop output (excluding fruits and vegetables)</b>	<b>417</b>	<b>163.8</b>	<b>-0.1</b>	<b>+6.3</b>	<b>+17.9</b>
Cereals	115	240.9	-1.3	+4.4	+31.7
of which soft wheat	63	258.8	-0.7	+4.6	+40.8
grain maize	27	214.4	-2.5	+4.5	+28.8
Potatoes	19	221.2	///	///	+94.3
Wines	161	123.4	+3.3	+2.8	+2.7
quality wines	140	122.2	+2.4	+2.8	+2.8
other wines	21	131.1	+8.9	+2.9	+2.3
Oleaginous	28	220.9	-6.1	-3.6	+15.4
Horticultural products	51	105.6	-1.0	-1.5	-0.5
Other crop products	43	114.5	-0.6	+6.3	+5.7
<b>Fruits and vegetables (1)</b>	<b>122</b>	<b>128.6</b>	<b>///</b>	<b>///</b>	<b>+23.9</b>
Fresh vegetables	61	119.4	///	///	+25.1
Fresh fruits	39	153.6	///	///	+32.4
<b>Animal output</b>	<b>461</b>	<b>124.2</b>	<b>+0.5</b>	<b>+2.5</b>	<b>+5.0</b>
Animals	286	130.1	+0.3	+6.8	+10.6
of which large cattle	108	124.0	-1.8	+0.3	+11.3
calves	29	118.8	+0.2	0.0	0.0
pigs	64	132.1	+1.6	+21.6	+19.0
sheep	14	123.2	-0.6	+6.0	+3.3
poultry	59	148.2	+1.3	+7.7	+8.9
of which chicken	26	147.7	+0.9	+8.2	+8.7
Milk	159	105.7	0.0	-6.5	-10.0
of which cow milk (2)	148	105.0	0.0	-6.9	-10.7
Eggs	13	221.1	+6.2	+9.0	+54.7

1) Including vegetables for industry.

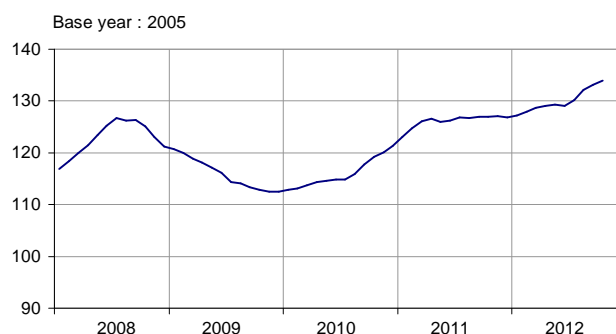
(2) The price for October is not yet known and therefore is estimated by carrying forward the seasonally adjusted price of September.

Sources: INSEE - SSP (ministry of agriculture)

### Purchase price of the means of agricultural production increased in October

The price of intermediate consumptions rose over one month (+0.6 %) mainly as a result of higher prices for animal feeding stuffs and seeds. Year-over-year, it went up by 6.7 %, due as well to aliments and energy too. Price of investment showed a slight increase over one month (+0.4 %).

### Purchase price of the means of agricultural production



Sources : INSEE and SSP (ministry of agriculture)

### Indices of purchase prices of the means of agricultural production (IPAMPA)

	weights	Base year 2005			
		Oct 2012	Variation as % over a month	3 months over a year	
<b>Total input</b>	<b>1000</b>	<b>133.9</b>	<b>+0.6</b>	<b>+2.8</b>	<b>+5.4</b>
<b>Goods and services currently consumed in agriculture</b>	<b>758</b>	<b>138.2</b>	<b>+0.6</b>	<b>+3.5</b>	<b>+6.7</b>
Energy (1)	84	156.7	+0.3	+3.9	+9.7
Seeds	51	119.3	+1.3	+2.1	+3.3
Fertilisers and soil improvers	92	167.2	+0.1	+1.6	+1.3
Plant protection products	77	106.5	+0.4	+0.6	-0.2
Animal feeding stuffs	189	162.4	+1.4	+9.3	+17.5
Veterinary expenses	38	119.3	+0.4	+0.8	+3.7
Small equipment and tools	14	112.6	+0.5	+0.4	+0.4
Maintenance of materials	56	130.6	+0.2	+0.4	+3.6
Maintenance of buildings	9	124.2	0.0	0.0	+1.8
Other goods and services	149	112.8	+0.2	-0.4	+0.7
<b>Goods and services contributing to investment</b>	<b>242</b>	<b>120.5</b>	<b>+0.4</b>	<b>+0.5</b>	<b>+1.4</b>
Material	170	118.0	+0.6	+0.7	+1.9
Tractors	71	114.9	+0.7	+0.4	+1.6
Machinery and plant for cultivation	36	120.2	+0.5	+1.0	+1.8
Machinery and plant for harvesting	37	118.5	+1.0	+0.5	+1.8
Utility vehicles	16	113.5	-0.4	-0.7	+1.4
Buildings	72	126.3	0.0	0.0	+0.5

(1) The repayment of 5 cents per litre of fuel of the domestic tax on energetic products (TICPE) benefiting farmers has been applied in advance for the year 2012

Sources : Insee - SSP (ministry of agriculture)

### To know more about french indices of agricultural prices :

**The index of producer prices for agricultural products (IPPAP)** measures the evolution of products price when they are put on the market for the first time. They are set to 100 in 2005, the coefficients for their weights come from national accounts and are based on the year 2005. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month. That is to reflect their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments adress to cattle, milk, cut flowers as a whole, and to some other agregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits. in *Agreste - Chiffres et Données - n°165 - février 2005*.

**The index of purchase prices of the means of agricultural production (IPAMPA)** reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

**Further datas (historical datas. simplified methodology) are located on the HTML page of this publishing :**

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1123](#), [G1124](#)

- Press contact : [bureau-de-presse@insee.fr](mailto:bureau-de-presse@insee.fr)

Next publishing : December 21<sup>th</sup> at 12 a.m

